



Head of Department :	Mrs W Ball	Exam Board :	AQA	Level:	A level
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Subject Content	
A Level	Assessment
<p>The operation of markets and market failure</p> <ul style="list-style-type: none"> • Economic methodology and the economic problem • Price determination in a competitive market • Production, costs and revenue • Competitive and concentrated markets • The market mechanism, market failure and government intervention in markets <p>Individuals, firms, markets and market failure</p> <ul style="list-style-type: none"> • Individual economic decision making • Perfect competition, imperfectly competitive markets and monopoly • The labour market • The distribution of income and wealth: poverty and inequality <p>The national economy in a global context</p> <ul style="list-style-type: none"> • The measurement of macroeconomic performance • How the macroeconomy works : the circular flow of income, AD/AS analysis, and related concepts • Economic performance • Macroeconomic policy <p>The national and international economy</p> <ul style="list-style-type: none"> • Financial markets and monetary policy • Fiscal policy and supply-side policies • The international economy 	<p>Three external examinations as follows:- Written exam: 2 hours 80 marks 33.3% of A-level</p> <p>Paper 1 (Markets & Markets Failure) & Paper 2 (National & International Economy) Section A: data response questions requiring written answers, choice of one from two contexts worth 40 marks Section B: essay questions requiring written answers, choice of one from three worth 40 marks</p> <p>Paper 3 (Economic Principles and Issues) Section A: multiple choice questions worth 30 marks Section B: case study questions requiring written answers, worth 50 marks</p>